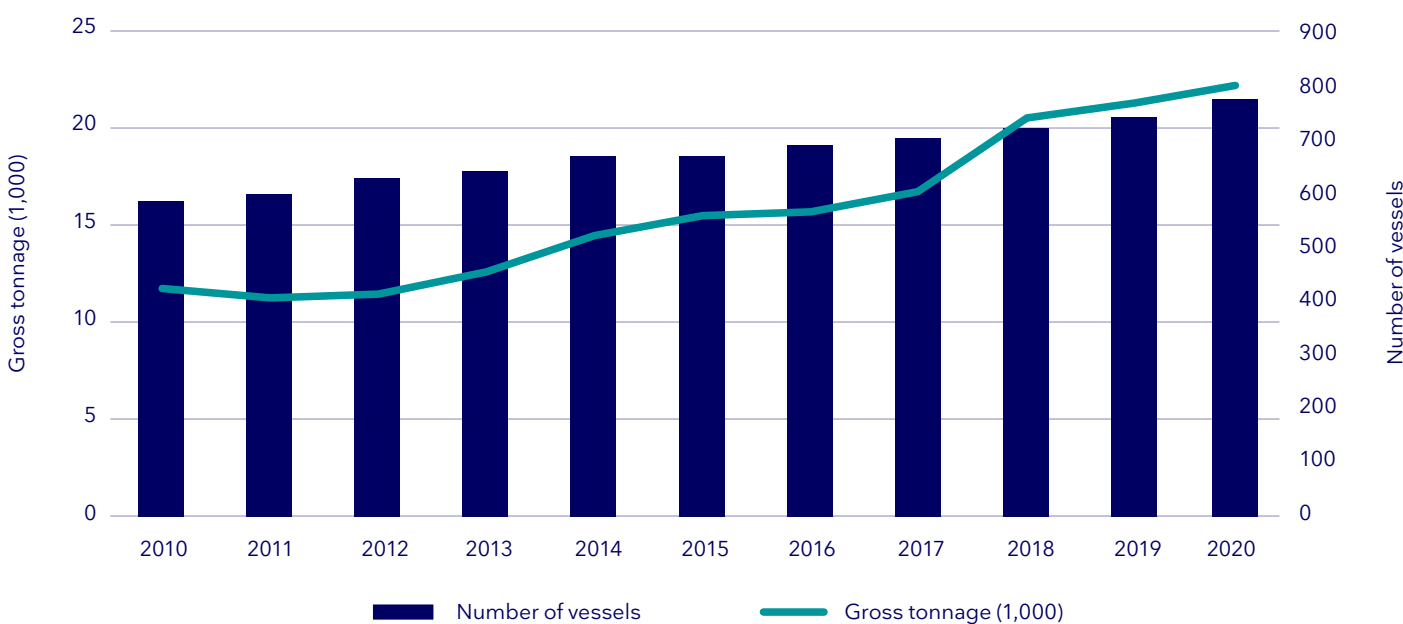


# Ultraflash – The Danish Flagged Merchant Fleet sets a new record

2020 has been a challenging year for the shipping industry due to the outbreak of the coronavirus, but the ongoing development of the Danish flagged merchant fleet contribute to a strong Danish shipping nation. Danish shipping maintains the position as the world’s 12th largest merchant fleet, measured by registered tonnage under Danish flag, and the world’s 5th largest maritime nation, measured by the total amount of operated tonnage by Danish shipping companies<sup>1</sup>.

- By the beginning of January 2021, 764 merchant vessels with a total of 22.3 million gross tonnage (GT) are flying the Danish flag. This is an increase of 4.8% in gross tonnage since the beginning of 2020, and a new historic high level for the Danish flagged merchant fleet.
- The development of the Danish flagged merchant fleet during the past year varies across segments. Minor changes are seen in the number of vessels within container, offshore and gas tankers, while the increase in dry bulk and tankers are more significant.
- The Danish flagged dry cargo fleet has increased by 196.4%, from 138,277 GT to 409,892 GT, during 2020, while the Danish flagged tanker fleet expanded by 21.7%, from 3.3 mio. GT to 4.0 mio. GT during the same period.
- Danish shipping companies now operate a total amount of 1,998 vessels with a total of 63 mio. GT.
- The global merchant fleet by the end of 2020 accounted for 98,487 merchant vessels with a total of 143.4 million gross tonnage. The global merchant fleet has in 2020 expanded by 3% measured in gross tonnage, a slightly slower pace than the growth rate of 4.7% in 2019, and less than the increased in the Danish flagged merchant fleet.

Development in the Danish Flagged Merchant Fleet



<sup>1</sup> IHS SeaWeb & Danish Shipping are the data source for all numbers and figures in this analysis