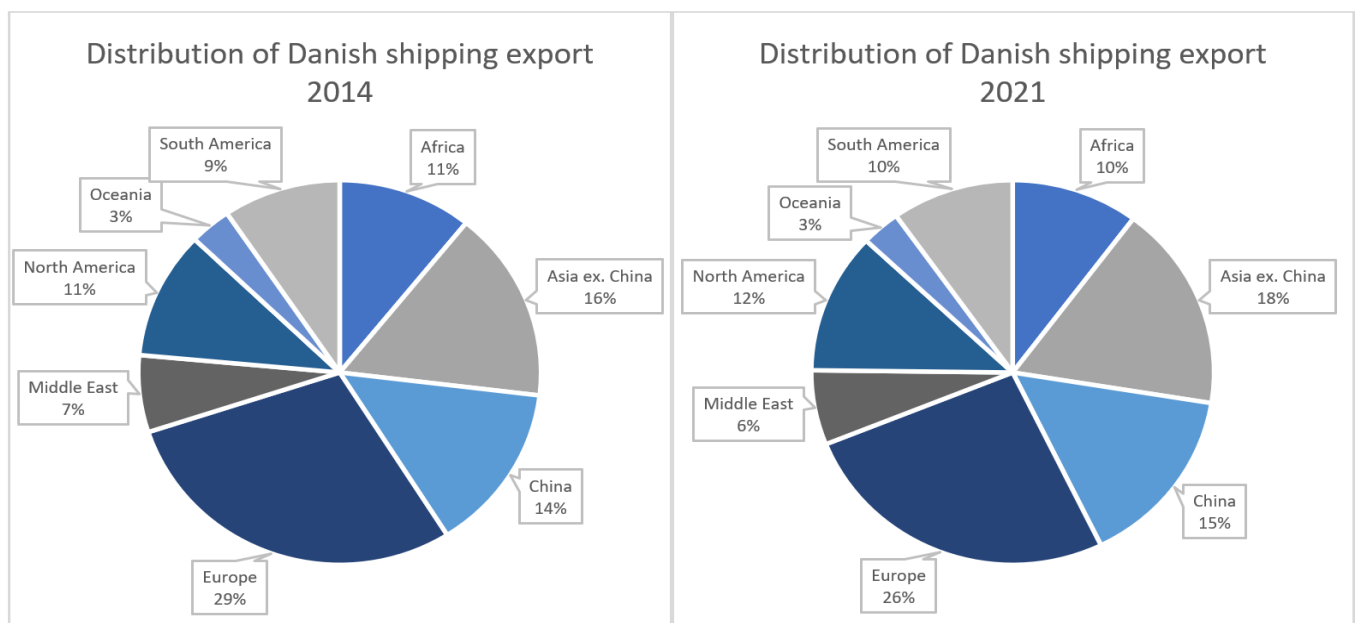


# Ultraflash – Danish shipping is more and more global

2021 was a positive year for Danish shipping and saw a strong increase in export markets across all regions. The US has seen the largest increase in activity while China remains the largest export market for Danish shipping. This is revealed in Danish Shipping’s analysis of the exports from the Danish shipping industry.

- Being one of the largest shipping nations in the world, Danish shipping companies’ exports are correlated with global trade trends. In 2021 Danish shipping companies’ exports amounted to 324 billion DKK . Meanwhile, China remained the largest export market for Danish shipping companies, followed by the US and India.
- According to IMF, the global trade bounced back in 2021 after a 2020 affected by COVID-19 and grew from -3.1 pct. in 2020 to +5.9 pct. in 2021.
- This positive development was also reflected in the shipping industry, as the global trade was disrupted in the wake of the pandemic, leading to bottlenecks in the global supply chain. This also affected port congestion and Danish shipping companies.
- The development in Danish shipping activities during 2021 confirms the US and Asia as a continuingly growing hub for international trade. From 2014 to 2021, Europe was the region with the lowest growth rate and now contributes to 26 pct. of Danish shipping export compared to 29 pct. in 2014
- The growth of global trade is projected to keep increasing in the next year, although not at the same rate as in 2021, according to IMF. Current and potential future military and political escalations could have substantial impact on global trade in 2022.



<sup>1</sup> Danish Statistics

<sup>2</sup> Danish Shipping’s export analysis

<sup>3</sup> World Economic Outlook January, IMF

<sup>4</sup> The index is calculated by using load and unload data to distribute the shipping companies’ revenue in regions