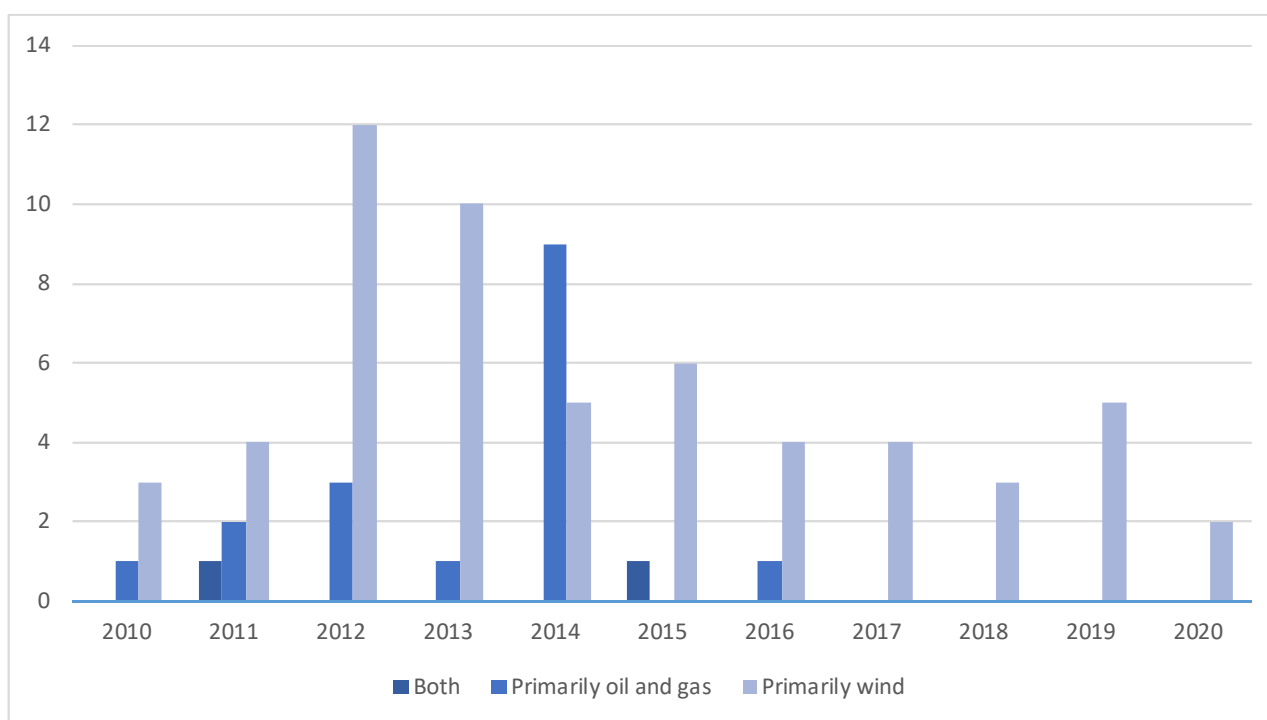


# Ultraflash – New Danish offshore vessels focus on wind

Denmark is a frontrunner when it comes to the green transition both ashore and offshore. To support the offshore wind industry, the offshore vessels need to be fit for purpose, for all stages of the offshore wind farm life cycle. Ordering activity shows that Danish shipping companies in the offshore sector have shifted focus from oil and gas to offshore wind.

- All new Danish offshore vessels ordered from 2017 and onwards have been built to primarily support the wind industry and not the oil and gas industry.
- Besides the increased demand for offshore vessels for the wind industry, other factors such as the downward trend in oil and gas prices have also contributed to development.
- In 2014, the oil price plunged more than 40%, leading to a need for greater levels of business diversification in offshore shipping. This, in turn, led to an increased focus on the offshore wind industry when ordering new vessels.
- From 2015-2020 only one offshore vessel for the oil and gas industry has been ordered.

## Order year - new offshore vessels on Danish flag<sup>1</sup>



<sup>1</sup> IHS SeaWeb is the data source for all numbers and figures in this analysis. Offshore vessels refer to: Crew/Supply Vessel, Offshore Support Vessel, Anchor Handling Tug Supply, Cable Layer, Offshore Construction Vessel, jack up, Diving Support Vessel, Offshore Tug/Supply Ship, and Standby Safety Vessel.